Press Releases and News
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Managing Systematic Risk in Asian and Global Financial Markets

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Issues on the origins, changing nature, consequences and challenges of systemic risk -the risk of the collapse of an entire market - will be raised at the 3rd Annual Risk Management Conference which will be held from 16 to 18 July 2009. Themed Systemic Risk and the Challenges for Risk Management, the conference was graced by Guest-of-Honour Executive Director (Specialist Risk Supervision) of the Monetary Authority of Singapore (MAS) Mr Chua Kim Leng.

At the opening address, Deputy President (Academic Affairs) and Provost Prof Tan Eng Chye announced the launch of the first system of credit ratings to be developed by an academic institution. In his address, Prof Tan also highlighted that the manifestation of systemic risk has raised a number of pressing questions. This includes ways to strengthen the financial infrastructure, policy initiatives to help dampen the sharp rises and contractions in the financial sector and the economy, and if there is a need to have a supranational regulatory authority.

Organised by the NUS Risk Management Institute (RMI), the conference will comprise a policy forum to discuss the challenges of managing systemic risk in volatile financial markets and a scientific programme to share scientific findings on financial risk management.

The NUS RMI was established in 2006 and is supported by the MAS as part of its programme on Risk Management and Financial Innovation. The institute is dedicated to research in the area of financial risk management.