

RMI Luncheon Talk Series 2009



[Paul Embrechts](#)

Professor of Mathematics
ETH Zurich

Date: 18 November 2009

Time: 12.00nn – 2.00pm

Venue: RMI Seminar Room, Level 1
21 Heng Mui Keng Terrace, I³ Building ([Directions to RMI](#))

[Registration](#) is required. Free admission for RMI affiliated researchers, NUS staff and NUS / RMI students, on first-come-first-serve basis. General public - \$20

The Financial Crisis: A Question of Guilt

ABOUT THE SPEAKER

Paul Embrechts is Professor of Mathematics at the ETH Zurich specialising in actuarial mathematics and quantitative risk management. Previous academic positions include the Universities of Leuven, Limburg and London (Imperial College). Dr. Embrechts has held visiting professorships at the University of Strasbourg, ESSEC Paris, the Scuola Normale in Pisa (Cattedra Galileiana), the London School of Economics (Centennial Professor of Finance), the University of Vienna, Paris 1 (Panthéon-Sorbonne), and has an Honorary Doctorate from the University of Waterloo. He is an Elected Fellow of the Institute of Mathematical Statistics, Actuary-SAA, Honorary Fellow of the Institute and the Faculty of Actuaries, Corresponding Member of the Italian Institute of Actuaries and is on the editorial board of numerous scientific journals. He belongs to various national and international research and academic advisory committees. He co-authored the influential books "Modelling of Extremal Events for Insurance and Finance", Springer, 1997 and "Quantitative Risk Management: Concepts, Techniques and Tools", Princeton UP, 2005. Dr. Embrechts consults on issues in quantitative risk management for financial institutions, insurance companies and international regulatory authorities.

ABSTRACT

Around the current financial crisis, a lot of discussions are taking place concerning: "Who is to blame?" In this talk I will address this question from the point of view of financial engineering. In particular, what role, if any, has financial mathematics to play and how can we learn from the crisis. This both concerning research as well as teaching. I will also make some comments with respect to communication of scientific results.

For information & registration, please contact:

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